

Pieta'
Local Council

Annual Budget
For
Financial Year
2019

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Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€

Income

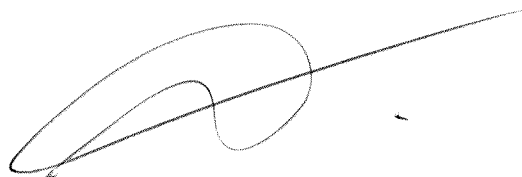
Funds received from Central Government (1)	302,068	357,428	336,916	34,848	(20,512)
Income raised from Bye-Laws (2)	27,007	10,884	57,985	30,978	47,101
Income raised from LES (3)	10,000	7,674	5,000	(5,000)	(2,674)
Investment Income (4)	60	63	44	(16)	(19)
Other Income (5)	90,000	99,571	89,770	(230)	(9,801)
TOTAL	429,135	475,620	489,715	60,580	14,095

Expenditure

Personal Emoluments (6)	120,293	112,509	126,940	6,647	14,431
Operations and Maintenance (7)	273,035	253,689	302,703	29,668	49,014
Administration (8)	35,807	36,646	36,083	276	(563)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	48,217	129,923	19,390	(28,827)	(110,533)
TOTAL	477,352	532,767	485,116	7,764	(47,651)

Surplus / Deficit

	(48,217)	(57,147)	4,599	52,816	61,746
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Simon Cauchi
Executive Secretary



Keith Tent
Mayor

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	228,891	228,891	236,001	7,110	7,110
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	64,500	115,301	27,718	(36,782)	(87,583)
Cash and Cash Equivalents (13)	59,892	124,905	162,337	102,445	37,432
Total Current Assets	124,392	240,206	190,055	65,663	(50,151)
Current Liabilities (14)					
Payables	110,000	224,555	190,000	80,000	(34,555)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	110,000	224,555	190,000	80,000	(34,555)
Net Current Assets	14,392	15,651	55	(14,337)	(15,596)
Non-current liabilities (15)	211,933	13,085	-	(211,933)	(13,085)
Net Assets	31,350	231,457	236,056	204,706	4,599
Reserves					
Retained Funds	31,350	231,457	236,056	204,706	4,599

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2018	2018	2019
	€	€	€
Current Assets	124,392	240,206	190,055
Current Liabilities	110,000	224,555	190,000
Total Long Term Liabilities	211,933	13,085	-
Commitments approved by Ministry	211,933	13,085	-
	14,392	15,651	55
Government Allocation	302,068	357,428	336,916
FSI	4.76%	4.38%	0.02%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2019	2019	2019	2019	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	169,212	84,229	84,229	84,229	421,899
Cash flows from Bye-Laws & L.N fees	14,496	14,496	14,496	14,496	57,985
Local Enforcement cash flows	1,250	1,250	1,250	1,250	5,000
Finance cash flows					
Loan Proceeds					-
Investment income				44	44
	-	-	-	44	44
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services				-	-
Other Cash Inflows	7,500	29,923	29,923	29,923	97,270
TOTAL Inflows	192,458	129,899	129,899	129,943	582,198
Cash Outflows					
Personal Emoluments	31,735	31,735	31,735	31,735	126,940
Operations & Maintenance	86,936	86,936	86,936	86,936	347,743
Administration	9,021	9,021	9,021	9,021	36,083
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	4,000	-	-	4,000
Special programmes	-	-	-	-	-
Urban Greening Fund	30,000	-	-	-	30,000
	30,000	4,000	-	-	34,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	157,692	131,692	127,692	127,692	544,766
SURPLUS / (DEFICIT)	34,767	(1,793)	2,207	2,251	37,432
Brought forward (Bank /Cash Bal.)	124,905	159,672	157,879	160,086	124,905
Carry forward	159,672	157,879	160,086	162,337	162,337

Detailed Estimates of Income**DESCRIPTION**

	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
	€	€	€	€	€	€	€
Income							
1	Funds received form Cental Government:						
0001 In terms of section 55 CAP 363	302,068	217,241	72,414	289,655	318,620	16,552	28,965
0002-0004 In terms of section 58 CAP 363		4,736	63,037	67,773		-	(67,773)
0005-0019 Other Income				-	18,296	18,296	18,296
	302,068	221,977	135,451	357,428	336,916	34,848	(20,512)
2	Bye-Laws & Legal Fees						
0021-0025 Community Services	20,007			-	29,585	9,578	29,585
0026-0035 Income from Permits	7,000	6,421	4,463	10,884	28,400	21,400	17,516
	27,007	6,421	4,463	10,884	57,985	30,978	47,101
3	Local Enforcement Income						
0037 Commission from Regional Committees	10,000	5,267	1,515	6,782	5,000	(5,000)	(1,782)
0038-0055 Contraventions	-	6,308	(5,416)	892		-	(892)
	10,000	11,575	(3,901)	7,674	5,000	(5,000)	(2,674)
4	Investment Income						
0091-0095 Bank interest	60		63	63	44	(16)	(19)
0096-0099 Income received from Government Securities				-		-	-
	60	-	63	63	44	(16)	(19)
5	General Income						
0056-0065 Sponsorships	-			-	20	20	20
0066-0069 Documents & Information	-			-		-	-
0070-0075 EU Funds	-			-		-	-
0076-0080 Twinning	-			-		-	-
0081-0089 Insurance Claims	-			-		-	-
0100-0109 Donations	-			-		-	-
0110-0119 Contributions	-	3,125	1,102	4,227		-	(4,227)
0120-0129 General Income	90,000	68,532	26,812	95,344	89,750	(250)	(5,594)
	90,000	71,657	27,914	99,571	89,770	(230)	(9,801)
Total	429,135	311,630	163,990	475,620	489,715	60,580	14,095

Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2018	ACTUAL Jan-Sept 2018	FORECAST Oct-Dec 2018	TOTAL Jan-Dec 2018	BUDGET Jan-Dec 2019	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,464	5,475	1,836	7,311	7,584	120	273
1200 Employees' Salaries & Wages	83,497	61,725	20,297	82,022	88,838	5,341	6,816
1300 Bonuses	7,337	5,746	1,950	7,696	7,745	408	49
1400 Income Supplements	380	233	-	233	380	-	147
1500 Social Security Contributions	7,716	5,406	2,062	7,468	7,993	277	525
1600 Allowances	6,400	4,411	1,600	6,011	6,400	-	389
1700 Overtime	7,500	1,124	644	1,768	8,000	500	6,232
	120,293	84,120	28,389	112,509	126,940	6,647	14,431

7 Operations and Maintenance

2100-2149 Public Utilities	5,500	(5,349)	694	(4,655)	4,473	(1,027)	9,128
2200-2259 Public Materials & Supplies	8,400	6,357	2,039	8,396	3,400	(5,000)	(4,996)
2300-2399 Repairs & Upkeep	20,000	13,451	(2,429)	11,022	19,500	(500)	8,478
2400-2449 Rent	8,949	(1,663)	2,255	592	8,949	0	8,357
3010 Street Lighting	22,000	4,756	17,868	22,624	7,000	(15,000)	(15,624)
3020 Lease of Equipment	2,000	(963)	-	(963)	126	(1,874)	1,089
3030 Insurance	2,486	1,914	479	2,393	2,645	159	252
3035 Bank Charges	200	165	27	192	100	(100)	(92)
3038 Penalties				-		-	-
3040 Waste Disposal	38,000	49,893	17,708	67,601	42,480	4,480	(25,121)
3041 Refuse Collection	68,000	13,998	4,836	18,834	85,000	17,000	66,166
3042 Bulky Refuse Collection	18,000	(913)	-	(913)	24,000	6,000	24,913
3043 Bins on wheels				-		-	-
3045 Bring in sites		36,531	10,585	47,116		-	(47,116)
3051 Road & Street Cleaning	45,500			-	74,000	28,500	74,000
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences		991	354	1,345		-	(1,345)
3055 Cleaning of Council Premises		28,980	9,703	38,683		-	(38,683)
3060 Cleaning & Maintenance of Parks & Gardens	8,600	7,187	2,163	9,350	8,658	58	(692)
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	5,200	3,784	6,734	10,518	5,750	550	(4,768)
3070-3090 Consultation Fees	200			-	-	(200)	-
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality	20,000			-	16,472	(3,528)	16,472
3380-3389 Community		15,810	4,395	20,205		-	(20,205)
3600-3694 Local Enforcement Expenses				-	150	150	150
3700-3799 EU Projects		139	21	160		-	(160)
3800-3899 Twinning				-		-	-
Late Payment Interest			1,189	1,189		-	(1,189)
	273,035	175,068	78,621	253,689	302,703	29,668	49,014

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-			-	5,208	5,208	5,208
2260-2299 Office Materials & Supplies	-		3,620	3,620		-	(3,620)
2450-2499 Office Rent	-			-		-	-
2500-2599 National & International Memberships	150	55	75	130	300	150	170
2600-2699 Office Services	6,000	7,105	2,763	9,868	9,350	3,350	(518)
2700-2799 Transport	2,500	1,571	486	2,057	4,910	2,410	2,853
2800-2899 Travel	2,500	1,282	-	1,282	2,500	-	1,218
2900-2999 Information Services	6,000	1,528	307	1,835	1,250	(4,750)	(585)
3050 Office Cleaning	1,400			-	1,400	-	1,400
3140-3199 Professional Services	17,000	11,677	6,177	17,854	11,031	(5,969)	(6,823)
3200-3299 Training	200			-	-	(200)	-
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses	57			-	135	77	135
	-			-		-	-
	35,807	23,218	13,428	36,646	36,083	276	(563)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	99	99	-	-	(99)
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	48,217	70,379	59,445	129,824	19,390	(28,827)	(110,434)
	48,217	70,379	59,544	129,923	19,390	(28,827)	(110,533)
Total	477,352	352,785	179,982	532,767	485,116	7,764	(47,651)

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2018	30-Sep	30 Sep-31 Dec	31-Dec	2019		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	4,500	3,052	(1,075)	1,977	2,000	(2,500)	23
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	60,000	119,507	(6,183)	113,324	25,718	(34,282)	(87,606)
	-	-	-	-	-	-	-
	64,500	122,559	(7,258)	115,301	27,718	(36,782)	(87,583)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	59,892	167,628	(42,723)	124,905	162,337	102,445	37,432
	59,892	167,628	(42,723)	124,905	162,337	102,445	37,432
14 Payables							
4000 Payables	98,000	216,636	(25,268)	191,368	160,000	62,000	(31,368)
4100 Accruals	12,000	17,901	15,286	33,187	30,000	18,000	(3,187)
4150 Deferred Income	-	29,922	(29,922)	-	-	-	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	110,000	264,459	(39,904)	224,555	190,000	80,000	(34,555)
15 Non Current Liabilities							
4200 Long Term Borrowings	13,085	26,170	(13,085)	13,085	-	(13,085)	(13,085)
Deferred Income	198,848	234,550	(234,550)	-	-	(198,848)	-
	211,933	260,720	(247,635)	13,085	-	(211,933)	(13,085)

16 Depreciation of Property, Plant and Equipment

Asset	Buildings	Motor Vehicles	Office Equipment	Urban Improvements	Furniture and fittings	New Street Signs	Construction	Assets not yet capitalized	Total
% of depreciation	€	€	€	€	€	€	€	€	€
Cost									
As at 01 January 2019	142,331	3,500	78,456	309,826	33,427	26,573	1,817,304	20,700	2,432,117
Additions	-	-	4,000	-	-	-	-	30,000	34,000
Disposals	-	-	-	-	-	-	-	-	-
As at 31 December 2019	142,331	3,500	82,456	309,826	33,427	26,573	1,817,304	50,700	2,466,117
Grants/ other reimbursements									
As at 01 January 2019	-	-	32,904	124,923	-	-	1,239,011	22,500	1,419,338
Additions	-	-	-	-	-	-	-	7,500	7,500
As at 31 December 2019	-	-	32,904	124,923	-	-	1,239,011	30,000	1,426,838
Accumulated Depreciation									
As at 01 January 2019	34,252	3,500	41,033	179,409	27,492	26,573	471,629	-	783,888
Charge for the year	1,081	-	1,704	5,494	445	-	10,666	-	19,390
Released on disposal	-	-	-	-	-	-	-	-	-
As at 31 December 2019	35,333	3,500	42,737	184,903	27,937	26,573	482,295	-	803,278
Budgeted NBV 31 Dec 2018	108,079	0	4,519	5,494	5,935	0	106,664	(1,800)	228,891
Forecasted NBV 1 Jan 2019	108,079	-	4,519	5,494	5,935	-	106,664	(1,800)	228,891
Budgeted NBV 31 Dec 2019	106,998	-	6,815	-	5,490	-	95,998	20,700	236,001