



# **Tal-Pieta' Local Council**

**Annual Budget  
For  
Financial Year  
2020**

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**Budgeted Statement of Income and Expenditure**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	336,916	355,390	338,047	1,131	(17,343)
Income raised from Bye-Laws (2)	57,985	57,985	57,985	-	-
Income raised from LES (3)	5,000	5,594	5,000	-	(594)
Investment Income (4)	44	44	48	4	4
Other Income (5)	89,770	92,354	95,770	6,000	3,416
<b>TOTAL</b>	<b>489,715</b>	<b>511,367</b>	<b>496,850</b>	<b>7,135</b>	<b>(14,517)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	126,940	131,110	140,765	13,825	9,655
Operations and Maintenance (7)	302,703	311,000	304,203	1,500	(6,797)
Administration (8)	36,083	37,406	36,083	-	(1,323)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	19,390	30,000	13,917	(5,473)	(16,083)
<b>TOTAL</b>	<b>485,116</b>	<b>509,516</b>	<b>494,968</b>	<b>9,852</b>	<b>(14,548)</b>
<b>Surplus / Deficit</b>	<b>4,599</b>	<b>1,851</b>	<b>1,882</b>	<b>(2,717)</b>	<b>30</b>



Simon Cauchi  
Executive Secretary



Keith Tanti  
Mayor

**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	236,001	212,056	232,139	(3,862)	20,083
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	27,718	170,000	68,325	40,607	(101,675)
Cash and Cash Equivalents (13)	162,337	225,000	206,799	44,461	(18,201)
<b>Total Current Assets</b>	<b>190,055</b>	<b>395,000</b>	<b>275,124</b>	<b>85,068</b>	<b>(119,876)</b>
<b>Current Liabilities (14)</b>					
Payables	190,000	320,676	230,000	40,000	(90,676)
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>190,000</b>	<b>320,676</b>	<b>230,000</b>	<b>40,000</b>	<b>(90,676)</b>
<b>Net Current Assets</b>	<b>55</b>	<b>74,324</b>	<b>45,124</b>	<b>45,068</b>	<b>(29,201)</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>54,500</b>	<b>43,500</b>	<b>43,500</b>	<b>(11,000)</b>
<b>Net Assets</b>	<b>236,056</b>	<b>231,880</b>	<b>233,762</b>	<b>(2,294)</b>	<b>1,882</b>
<b>Reserves</b>					
Retained Funds	236,056	231,880	233,762	(2,294)	1,882

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	190,055	395,000	275,124
Current Liabilities	190,000	320,676	230,000
Total Long Term Liabilities	-	54,500	43,500
Commitments approved by Ministry	-	54,500	43,500
	55	74,324	45,124
Government Allocation	336,916	355,390	338,047
FSI	0.02%	20.91%	13.35%

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	84,512	84,512	84,512	84,512	338,047
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	14,496	14,496	14,496	14,496	57,985
<b>Local Enforcement cash flows</b>	1,250	1,250	1,250	1,250	5,000
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income				48	48
	-	-	-	48	48
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
<b>Cash received from EU funds</b>	-	-	-	-	-
<b>Cash received from Twinning</b>	-	-	-	-	-
<b>Cash from Community Services</b>				-	-
<b>Other Cash Inflows</b>	23,943	23,943	23,943	23,943	95,770
<b>TOTAL Inflows</b>	<b>124,201</b>	<b>124,201</b>	<b>124,201</b>	<b>124,248</b>	<b>496,850</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	35,191	35,191	35,191	35,191	140,765
<b>Operations &amp; Maintenance</b>	76,051	76,051	76,051	76,051	304,203
<b>Administration</b>	9,021	9,021	9,021	9,021	36,083
<b>Finance</b>	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	4,000	-	-	4,000
Special programmes	-	-	-	30,000	30,000
	-	-	-	-	-
	-	4,000	-	30,000	34,000
<b>Cash outflows re EU projects</b>	-	-	-	-	-
<b>Cash outflows re Twinning</b>	-	-	-	-	-
<b>Cash outflows re Community Services</b>	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>120,263</b>	<b>124,263</b>	<b>120,263</b>	<b>150,263</b>	<b>515,051</b>
<b>SURPLUS / (DEFICIT)</b>	<b>3,938</b>	<b>(62)</b>	<b>3,938</b>	<b>(26,015)</b>	<b>(18,201)</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>225,000</b>	<b>228,938</b>	<b>228,875</b>	<b>232,813</b>	<b>225,000</b>
<b>Carry forward</b>	<b>228,938</b>	<b>228,875</b>	<b>232,813</b>	<b>206,799</b>	<b>206,799</b>

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Cental Government:</b>							
0001 In terms of section 55 CAP 363	318,620	238,965	79,655	318,620	338,047	19,427	19,427
0002-0004 In terms of section 58 CAP 363		18,474		18,474		-	(18,474)
0005-0019 Other Income	18,296	9,943	8,353	18,296		(18,296)	(18,296)
	<b>336,916</b>	<b>267,382</b>	<b>88,008</b>	<b>355,390</b>	<b>338,047</b>	<b>1,131</b>	<b>(17,343)</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	29,585	1,000	28,585	29,585	29,585	-	-
0026-0035 Income from Permits	28,400	19,355	9,045	28,400	28,400	-	-
	<b>57,985</b>	<b>20,355</b>	<b>37,631</b>	<b>57,985</b>	<b>57,985</b>	<b>-</b>	<b>-</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	5,000	3,524	1,476	5,000	5,000	-	-
0038-0055 Contraventions	-	594		594		-	(594)
	<b>5,000</b>	<b>4,118</b>	<b>1,476</b>	<b>5,594</b>	<b>5,000</b>	<b>-</b>	<b>(594)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	44		44	44	48	4	4
0096-0099 Income received from Government Securities				-		-	-
	<b>44</b>	<b>-</b>	<b>44</b>	<b>44</b>	<b>48</b>	<b>4</b>	<b>4</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-			-		-	-
0066-0069 Documents & Information	20		20	20	20	-	-
0070-0075 EU Funds	-			-		-	-
0076-0080 Twinning	-			-		-	-
0081-0089 Insurance Claims	-			-		-	-
0100-0109 Donations	-			-		-	-
0110-0119 Contributions	-			-		-	-
0120-0129 General Income	89,750	92,334		92,334	95,750	6,000	3,416
	<b>89,770</b>	<b>92,334</b>	<b>20</b>	<b>92,354</b>	<b>95,770</b>	<b>6,000</b>	<b>3,416</b>
<b>Total</b>	<b>489,715</b>	<b>384,189</b>	<b>127,178</b>	<b>511,367</b>	<b>496,850</b>	<b>7,135</b>	<b>(14,517)</b>

**Detailed Estimates of Expenditure****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2019	ACTUAL Jan-Sept 2019	FORECAST Oct-Dec 2019	TOTAL Jan-Dec 2019	BUDGET Jan-Dec 2020	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

**6 Personal Emoluments**

1100 Mayor's Allowance	7,584	7,934	1,420	9,354	10,404	2,820	1,050
1200 Employees' Salaries & Wages	88,838	66,053	22,785	88,838	92,524	3,686	3,686
1300 Bonuses	7,745	6,153	1,592	7,745	7,728	(17)	(17)
1400 Income Supplements	380		380	380	380	-	-
1500 Social Security Contributions	7,993	6,260	1,733	7,993	8,729	736	736
1600 Allowances	6,400	6,250	2,550	8,800	13,000	6,600	4,200
1700 Overtime	8,000	5,498	2,502	8,000	8,000	-	-
	<b>126,940</b>	<b>98,148</b>	<b>32,962</b>	<b>131,110</b>	<b>140,765</b>	<b>13,825</b>	<b>9,655</b>

**7 Operations and Maintenance**

2100-2149 Public Utilities	4,473	1,877	2,596	4,473	4,473	-	-
2200-2259 Public Materials & Supplies	3,400	2,727	673	3,400	3,400	-	-
2300-2399 Repairs & Upkeep	19,500	5,582	13,918	19,500	19,500	-	-
2400-2449 Rent	8,949	6,669	2,280	8,949	8,949	-	-
3010 Street Lighting	7,000	11,396	604	12,000	7,000	-	(5,000)
3020 Lease of Equipment	126	95	32	126	126	-	-
3030 Insurance	2,645	2,770	-	2,770	2,645	-	(125)
3035 Bank Charges	100	123	-	123	100	-	(23)
3038 Penalties				-		-	-
3040 Waste Disposal	42,480	34,292	8,188	42,480	42,480	-	-
3041 Refuse Collection	85,000	72,397	12,603	85,000	85,000	-	-
3042 Bulky Refuse Collection	24,000	22,172	1,829	24,000	24,000	-	-
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	74,000	64,304	9,696	74,000	75,500	1,500	1,500
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences				-		-	-
3055 Cleaning of Council Premises				-		-	-
3060 Cleaning & Maintenance of Parks & Gardens	8,658	6,594	2,065	8,658	8,658	-	-
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	5,750	1,168	4,583	5,750	5,750	-	-
3070-3090 Consultation Fees	-			-		-	-
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality	16,472	19,354		19,354	16,472	-	(2,882)
3380-3389 Community				-		-	-
3600-3694 Local Enforcement Expenses	150	167		167	150	-	(17)
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
Penalties		250		250		-	(250)
	<b>302,703</b>	<b>251,935</b>	<b>59,065</b>	<b>311,000</b>	<b>304,203</b>	<b>1,500</b>	<b>(6,797)</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	5,208	2,597	2,610	5,208	5,208	-	-
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent				-		-	-
2500-2599 National & International Memberships	300	65	235	300	300	-	-
2600-2699 Office Services	9,350	9,861		9,861	9,350	-	(511)
2700-2799 Transport	4,910	2,595	2,315	4,910	4,910	-	-
2800-2899 Travel	2,500	2,127	373	2,500	2,500	-	-
2900-2999 Information Services	1,250	2,062		2,062	1,250	-	(812)
3050 Office Cleaning	1,400	972	428	1,400	1,400	-	-
3140-3199 Professional Services	11,031	9,536	1,494	11,031	11,031	-	-
3200-3299 Training	-			-	-	-	-
3345 Office Hospitality				-	-	-	-
3400-3499 Incidental Expenses	135		135	135	135	-	-
	-			-	-	-	-
	<b>36,083</b>	<b>29,815</b>	<b>7,591</b>	<b>37,406</b>	<b>36,083</b>	<b>-</b>	<b>(1,323)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-			-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-			-	-	-	-
8000-8099 Depreciation	19,390	25,710	4,290	30,000	13,917	(5,473)	(16,083)
	19,390	25,710	4,290	30,000	13,917	(5,473)	(16,083)
<b>Total</b>	<b>485,116</b>	<b>405,608</b>	<b>103,908</b>	<b>509,516</b>	<b>494,968</b>	<b>9,852</b>	<b>(14,548)</b>



**Detailed Estimates of Statement Of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>FORECAST</b>	<b>TOTAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>VARIANCE</b>
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2019	30-Sep	30 Sep-31 Dec	31-Dec	2020		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	2,000	34,245	(4,245)	30,000	41,325	39,325	11,325
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	25,718	148,028	(8,028)	140,000	27,000	1,282	(113,000)
	-	-	-	-	-	-	-
	<b>27,718</b>	<b>182,273</b>	<b>(12,273)</b>	<b>170,000</b>	<b>68,325</b>	<b>40,607</b>	<b>(101,675)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	162,337	226,676	(1,676)	225,000	206,799	44,461	(18,201)
	<b>162,337</b>	<b>226,676</b>	<b>(1,676)</b>	<b>225,000</b>	<b>206,799</b>	<b>44,461</b>	<b>(18,201)</b>
<b>14 Payables</b>							
4000 Payables	160,000	222,371	(22,371)	200,000	190,000	30,000	(10,000)
4100 Accruals	30,000	38,389	(389)	38,000	40,000	10,000	2,000
4150 Deferred Income	-	9,431	(431)	9,000	-	-	(9,000)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Deferred Income - Government Grants	-	113,676	(40,000)	73,676	-	-	(73,676)
	<b>190,000</b>	<b>383,867</b>	<b>(63,191)</b>	<b>320,676</b>	<b>230,000</b>	<b>40,000</b>	<b>(90,676)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	54,500	-	54,500	43,500	43,500	(11,000)
	-	<b>54,500</b>	-	<b>54,500</b>	<b>43,500</b>	<b>43,500</b>	<b>(11,000)</b>

## 16 Depreciation of Property, Plant and Equipment

Asset	Buildings	Motor Vehicles	Office Equipment	Urban Improvements	Furniture and fittings	New Street Signs	Construction	Assets not yet capitalized	Trees	Total
% of depreciation	1%	20%	20%	10%	8%	100%	10%	0%		€
<b>Cost</b>										
As at 01 January 2020	142,331	35,500	82,978	317,333	33,427	26,573	2,371,846	23,720	25,871	3,059,579
Additions	-	-	4,000	-	-	-	-	30,000	-	34,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	142,331	35,500	86,978	317,333	33,427	26,573	2,371,846	53,720	25,871	3,093,579
<b>Grants/ other reimbursements</b>										
As at 01 January 2020	-	10,000	32,904	80,388	-	-	1,892,951	-	-	2,016,243
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	-	10,000	32,904	80,388	-	-	1,892,951	-	-	2,016,243
<b>Accumulated Depreciation</b>										
As at 01 January 2020	35,400	8,000	46,500	190,000	28,900	26,573	495,907	-	-	831,280
Charge for the year	1,069	5,500	1,515	5,494	340	-	-	-	-	13,917
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	36,469	13,500	48,015	195,494	29,240	26,573	495,907	-	-	845,197
<b>Budgeted NBV 31 Dec 2019</b>	106,998	0	6,815	0	5,490	0	95,998	20,700	0	236,001
<b>Forecasted NBV 1 Jan 2020</b>	106,931	17,500	3,574	46,945	4,527	-	(17,012)	23,720	25,871	212,056
<b>Budgeted NBV 31 Dec 2020</b>	105,862	12,000	6,059	41,451	4,187	-	(17,012)	53,720	25,871	232,139